

**ASSEMBLY BILL**

**No. 1898**

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**Introduced by Assembly Member Caballero**

February 16, 2010

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An act relating to bonds.

LEGISLATIVE COUNSEL’S DIGEST

AB 1898, as introduced, Caballero. Bonds.

Existing law authorizes certain state and local governmental entities to issue bonds to fund infrastructure projects, subject to specified requirements and procedures.

This bill would state the intent of the Legislature to enact legislation to require the creation of a priority list of infrastructure projects to ensure adequate funding for those projects through the sale of bonds.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation to require the creation of a priority list of infrastructure
- 3 projects to ensure adequate funding for those projects through the
- 4 sale of bonds.

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